



NEW YORK REPORTS

PLATINUM AWARD CHAPTER

September 2010

Knowledge Through Sharing and Learning

Hello everyone!

This is our third newsletter of the year. I am looking forward to hearing from you if you have any suggestions for the Chapter. We are always looking to improve or add something new to our programs.

We had our first workshop on September 17th. Joan Pastor of JPA International taught the class titled "Conflict Management and Negotiation Skills for Internal Auditors". She also presented at the luncheon with "The Relationship Between Leadership and Emotional Intelligence for Internal Auditors". The workshop was very well received and these types of skills are useful in the auditing environment.

We would love to have you join us for the next workshop which takes place on October 15th. The full day presentation is on "Fraud and the Foreign Corrupt Practices Act – What Internal Auditors Need to Know". Crowe Horwath is presenting both the full day class and the luncheon presentation "Business Practices and Ethics in Today's Environment". The class is once again at Baruch, which is located at 55 Lexington Ave. You can earn 7 CPEs at a great cost. Go to our website for information on other workshops.

We are working in conjunction with Pace College on a CIA review course this fall. If you are interested in attending, there are still classes left for certain parts. Details can be found on our website.

The Chapter is still planning on a networking event in Manhattan so that members can meet the board and talk amongst themselves about the profession. When details are confirmed, it will be posted on the web and in the next newsletter.

If you are interested in volunteering for the Chapter or speaking at one of our events, please contact me at dnapolit@nyl.com.

We also plan on incorporating more articles in the newsletter so if you are interested in contributing, please contact Scott Kenney at skenney@deloitte.com.

Looking forward to seeing at our events!

Diane Napolitano, President
IIA New York Chapter

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2010 – 2011 IIA NY Chapter Officers

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2010 – 2011 IIA NY Chapter Committees

CAP Reporting

Officer: Diane Napolitano
Chair: Linda Tan

Audit:

Officer: Diane Napolitano
Chair: Dainora Mazeika

Nominating:

Officer: Diane Napolitano
Chair: Adam Stumer

Volunteer:

Officer: Diane Napolitano
Chair: Debra Soumare

Long Range Planning:

Officer: John Fitzpatrick
Chairs: Paul Flora, Nick Dimola

General Auditors'**Roundtable:**

Officer: John Fitzpatrick
Chair: Mark Arning

Business and Industry:

Officer: John Fitzpatrick
Chairs: Stacey Guardino, Uday Gulvadi, Patrick Glenn, Jennifer Morris

Special Events:

Officer: John Fitzpatrick
Chairs: Stacey Guardino, Uday Gulvadi, Patrick Glenn, Jennifer Morris

History:

Officer: John Fitzpatrick
Chairs: Alexander Tsuryan

Academic Relations:

Officer: John Fitzpatrick
Chairs: Lisa Whitehead, Kedrick Car, Linda Tan

Annual Audit Seminar:

Officer: Brian Mannix
Chairs: Carlos Garcia, Jim McCabe, Uday Gulvadi, Erin Morrow, Kathy Birn, Frank Campisi, Andrew Ko

Workshops:

Officer: Brian Mannix
Support Team: Mary Wei, Adeline Monteau, Jim McCabem, Cheryl Lovell

Luncheon:

Officer: Brian Mannix
Chair: Carmen Caceda

Newsletter:

Officer: Scott Kenney
Chairs: Michael Schor, Dainora Mazeika

Advanced Technology:

Officer: Scott Kenney
Chairs: Vicente De La Cruz, Harsh Mody, Jennifer Neuenhoff

Public Relations, Advertising and Employment:

Officer: Scott Kenney
Chair: Andrew Goldberg

Subscription:

Officer: Scott Kenney
Chair: Bill Morello

CIA Exam:

Officer: Raquel Oquendo
Chair: Juan Perez

Membership:

Officer: Raquel Oquendo
Chairs: Patrick Zacchini, Angie Toney

Outreach:

Officer: Raquel Oquendo
Chairs: Rich Dapcic, Olga Davis

Awards Dinner:

Officer: Raquel Oquendo
Chairs: Mariaelena Deloux, Kathy Rennert

Diversity:

Officer: Raquel Oquendo
Chairs: Junny Rivera, Toan Nguyen

Budget and Finance:

Officer/Chair: Carmen Caceda

Awards and Gifts:

Officer: Carmen Caceda
Chair: Kathy Rennert

Pictures from the September Workshop and Luncheon

At the September workshop, speaker Joan Pastor, president of JPA International, Inc presenting on *Conflict Management and Negotiation Skills for Internal Auditors*



IIA NY Chapter Upcoming Training

Date: Friday October 15th, 2010

Times: 8:30AM - 4:30PM (check-in 8 – 8:30am)

Location: Baruch College –
55 Lexington Avenue Room 14-220
New York, New York 10010

CPE: 7 credits will be awarded for the full day workshop

Members: \$175

Non-Members: \$185

Luncheon Only (Members): \$60

Luncheon Only (Non-Members): \$70

Training Topic: *Foreign Corrupt Practices Act: What Internal Auditors Need to Know*

Many well-respected and highly regarded businesses have had to deal with incidents of fraud recently, the largest of which can result in management shake-ups, corporate closures, and the erosion of confidence in capital markets. Criminal activity can tarnish the reputation and brands of affected organizations, and it is increasingly resulting in hefty fines or settlement fees. Considering the current state of the economy, coupled with forced budget cuts, reorganizations, and work force reductions, the pressure on corporations and key individuals to meet performance targets is elevated. Management is looking for new ways to boost earnings, often relying on higher-risk opportunities or creative accounting maneuvers to capture elusive profits.

Each corporate change presents yet another opportunity for individuals to slip in undetected and override controls in their quest to meet performance targets, pad their pockets, or set themselves up for corporate advancement. Given the current environment, it is not surprising that corporate governance and fraud are top of mind to Boards and Senior Management.

The Foreign Corrupt Practice Act (FCPA) is a U.S. statute that prohibits bribery of foreign government officials for the purpose of obtaining or retaining business and is one of the most significant fraud risks in today's global economy. Both the DOJ and SEC have

increased their enforcement of the FCPA in recent years. Foreign regulators are following suit and anti-corruption enforcement is increasing globally. Fines have reached as high as \$1.6 billion for Siemens and almost \$600 million for Halliburton.

Numerous other organizations have been fined tens of millions of dollars. Companies doing business internationally have high risk since bribery is culturally acceptable in many countries and the difference between privately owned and government-run businesses is sometimes difficult to determine. Furthermore, companies are responsible not only for the acts of their employees, but also the acts of business partners and agents working on their behalf, as well as the acts of businesses they acquire through M&A transactions. Join Crowe Horwath and some well-respected attorneys for a day of fraud education.

The morning will focus on general fraud and the afternoon will focus primarily on the FCPA. Specific topics include new fraud research, a business case for focusing on fraud, internal audit's role in fraud deterrence, a look at an anti-fraud model, key FCPA provisions and risks, and perspectives from white-collar crime attorneys.

Speakers Bios:

Jonathan Marks is a partner and a product and solution leader of Crowe's Fraud & Ethics Group. In his role, Jonathan advises engagement teams and clients on anti-fraud and fraud related matters, including the Foreign Corrupt Practices Act. He also works with boards and senior management on various corporate governance, risk, and compliance matters. He regularly teaches and lectures nationally on governance, enterprise risk management, internal audit, fraud, IFRS, SEC, accounting, Sarbanes-Oxley, and other topics. Jonathan has published many articles, several white and point of view papers on accounting, governance, risk management, fraud, and compliance, in many cases before the topics covered developed into issues of general concern and/or received regulatory attention.

Mike Miller is a senior manager in Crowe's Risk Practice focusing on Corporate Governance, Internal Audit, Risks Management, Fraud and FCPA. Mike works with clients to support efficient and effective risk management, improve control environment's and implement anti-fraud programs. He works with clients on all aspects of risk management: strategic, operational, financial and IT. Mike speaks frequently on corporate governance and fraud topics.

Luncheon Topic: *Business Practices & Ethics in Today's Environment*

To develop a successful corporate ethics culture, companies must go beyond the notion of simple legal compliance and adopt a values-based organizational culture.

Business Practices & Ethics drives the other components of Corporate Governance and requires a continuous effort, reinforcement and on-going training. The health of our capital markets depends, as it always has, on individuals practicing in an ethical way, on us being able to trust the words and deeds of others, and especially, on the integrity of corporate financial information. Without good ethics and values inherent in the culture, companies could and probably will fail in the long term.

Join Jonathan Marks, Crowe's leader of the Fraud and Ethics practice, for an interesting look at the importance of good ethics and business practices in today's environment and some insight on how to promote high integrity and values in your own environment.

For Registration Information:

Visit our website www.nyiaa.org and complete the registration form

BECOME A CERTIFIED INTERNAL AUDITOR!

Introducing The IIA's CIA Learning System™ Course at Pace University



Earn the Most Sought-After Credential in the Global Internal Audit Profession! The Institute of Internal Auditors (IIA) and Pace University have joined forces to offer a comprehensive instructor-led course based on The IIA's CIA Learning System. This course will expand your internal audit knowledge and prepare you for the Certified Internal Auditor® (CIA®) exam. **Each class qualifies for 8 CPE credits.**

This program is designed primarily for individuals interested in preparing for the CIA exam, achieving professional advancement, and building confidence for addressing today's internal audit challenges.

Course Materials: The IIA's CIA Learning System

This course is based on The IIA's **CIA Learning System**, a premier-quality CIA exam preparation tool, designed by subject matter experts to teach the entire global CIA exam syllabus. The IIA's CIA Learning System program is delivered in a blended learning format of printed workbooks and Web-based learning software. These tools are augmented by the expertise of an experienced instructor. The classroom environment allows for interaction with your peers and the instructor, and also provides structure to keep you on track to meet your goals.

The following courses are available at Pace University for the FALL 2010

Course	Course #	Schedule	Tuition Fees	
			IIA Member	Non Member
Part I: The Internal Audit Activity's Role in Governance, Risk, & Control	IA101A	Sec. A: 2-Saturdays September 25 & October 2; 9-5 pm	\$475	\$525
	IA101B	Sec. B: 2-Saturdays October 2 & 16; 9-5 pm		
Part II: Conducting the Internal Audit Engagement	IA102A	Sec. A: 2-Saturdays October 16 & 23; 9-5 pm	\$475	\$525
	IA102B	Sec. B: 2-Saturdays October 23 & 30; 9-5 pm		
Part III: Business Analysis and Information Technology	IA103	3-Saturdays November 6, 13, & 20; 9-5 pm	\$575	\$625
Part IV: Business Management Skills	IA104A	Sec. A: Saturday December 4; 9-5 pm	\$275	\$325
	IA104B	Sec. B: Saturday December 11; 9-5pm		

REGISTER FOR ALL 4 PARTS and TAKE \$100 off!

The CIA Learning System Course will be held exclusively at:

Pace University's Midtown Campus
551 Fifth Avenue at 45th
New York, NY



Register Online at www.pace.edu/CPE

Contact us at (914) 773-3714 or ContinuingEd@pace.edu

IIA Member Reminders

- ✓ The NYIIA accepts credit card payments on-line.
- ✓ Not receiving Chapter e-mails and Workshop notifications? Update your IIA Member Profile. Use your IIA Member ID and Password to update your Profile on www.theiia.org. After logging in, select "Update Your Profile".
- ✓ The NY IIA is now posting presentations from the New York ACL Users Group. They are now available for download under the Events tab of our website, www.nyiia.org. The presentations might be useful and contain helpful procedures checklists to effectively use ACL for Internal Audits

IIA NY Chapter 2010 – 2011 Workshops

September 17, 2010

Joan Pastor – JPA International, Inc.

- *Conflict Management and Negotiation Skills for Internal Auditors*

October 15, 2010

Crowe Horwath

- *Fraud and the Foreign Corrupt Practices Act: What Internal Auditors Need to Know*

November 19, 2010

Bob Kodzis – Flight of Ideas

- *Creativity, Embracing Change, and Running Effective Meetings*

December 17, 2010

Jefferson Wells

- *Contract Compliance and Cost Recovery Audits*
- *Enhancing your audits with subject matter experts*
- *Future of Internal Audit*
- *Managing Privileged Access Risk*
- *Data Loss Prevention*

January 21, 2011

Eisner

- *Morning – Privacy & Data Security Compliance, PCI – Credit Card Payment Compliance, and SAS 70 Compliance*

Automation Services

- *Afternoon – Data Analysis, Data Mining, Fraud Detection, & Continuous Monitoring*

February 18, 2011

Protiviti

- *Hot Topics and Trends within Internal Audit: IT internal audit, Fraud, Regulatory, IT Security, and Staffing*

March 25, 2011- MSG ***Annual Audit Seminar***

April 8, 2011

PricewaterhouseCoopers

- *TBD*

May 13, 2011

Mike Fucilli and Ben Lonner

- *Best Practices in Internal Auditing Today*

For More Information Visit our Website at <http://www.nyiaa.org/>

IIA NY Chapter 2010 – 2011 LUNCHEONS

September 17, 2010

Joan Pastor – JPA International, Inc.

- *The Relationship Between Leadership and Emotional Intelligence for Internal Auditors*

October 15, 2010

Crowe Horwath

- *Business Practices & Ethics in Today's Environment*

November 19, 2010

Bob Kodzis – Flight of Ideas

- *Work/Life Balance*

December 17, 2010

Right Management

- *Enhancing Personal Skills*

January 21, 2011

Deloitte

- TBD

February 18, 2011

Protiviti

- *Trends in Enterprise Risk Management*

March 25, 2011- MSG

Annual Audit Seminar

April 8, 2011

PricewaterhouseCoopers

- TBD

May 13, 2011

Mike Fucilli and Ben Lonner

- *Awards Presentation*

For More Information Visit our Website at <http://www.nyiaa.org/>