



NEW YORK REPORTS

PLATINUM AWARD CHAPTER

JUNE/JULY 2007



Dear Colleagues:



What a year we had in 2006-2007. Under Rich Dapcic's leadership, we continued our Platinum award status due to a wide array of training opportunities, networking events, university presentations, and special activities.

More specifically, under Rich's leadership, the chapter offered 8 workshops and luncheons, each of which provided 7 CPE credits. 500 to 700 members attended these workshops and luncheons. Our annual seminar gets bigger every year. In March, close to 250 attendees heard Time magazine's Woman of the Year, Sharon Watkins, talk about her experience in audit at Enron. We offered 6 free business and industry events due to the efforts of our professional partners. Nine Audit Executive Roundtables were offered, providing a forum for chief Audit Executives to discuss common issues facing the profession. Our chapter hosted CIA training courses in October and May, and presented certificates to 72 new CIA's and CFSA's. We conducted 9 presentations to students at local colleges and participated in 5 job fairs. To further the status of our profession, a new Internal Audit Program was launched at Baruch and we are under discussion for the same at Pace. We awarded two interns \$1500 scholarships and donated funds to the Internal auditing Academic Achievement Fund. On June 8, 2007, we capped it all off with our Awards Dinner. Close to 150 members attended the recognition event. Over 26 committees and 50 volunteers contributed to the long list of achievements. Our evening culminated in the recognition of Rich for his leadership in 2006-2007. I want to thank Rich personally for his even tempered guidance and his tireless efforts. Our continued status as a Platinum Award chapter is in no small part due to his personal volunteer efforts.

Now onto 2007-2008! We are off and running. During June we had three events.

- June 14th – Audit Directors Roundtable – Mark Arning facilitated this session which included a discussion on Fraud with Ariel Ramirez, National Practice Leader from the DC office of Solomon and Edwards. I would like to thank Mark for leading and hosting these sessions and for volunteering to do so again in 2007-2008.
- June 22nd – Organizational Meeting – At this meeting the Executive Officers discussed the mission and themes for the chapter year. Various committees and their respective goals were also discussed and the training programs for the

upcoming year were announced. The financial budget was approved. We are always looking for new volunteers and welcome any support. You can contact me or any member of the executive committee. Our contact information is on the website.

- June 23rd – The IIA Eastern Regional conference – This meeting allows chapter leaders from all over the region to share ideas and discuss new activities. This year's conference was held in Philadelphia and was hosted and organized by our own Mike Fucilli and our new District Representative, Marian Dougherty, the New York chapter's former President. Congratulations to Marian in her new role.

Our annual training and baseball outing will occur August 15th. Jay T. Simmons, Chairman, and Anne M. Simmons, CEO, Board Advisory Services, Inc. will present a session on "Using Fraud Investigation as an ERM Tool". The training will be conducted from 9-11AM in the auditorium at Calyon, 1301 Avenue of the Americas, 19th Floor. Following the training we will head to Yankee Stadium for a 1:05 opening pitch. Seats are limited so register today.

Our 2007-2008 workshop/luncheon committees have finalized an outstanding program for the year. The first workshop is early this year; September 7. Ed Robinson will conduct the all day workshop on Project Management Skills for Auditors. Ed is a sought after speaker and trainer and we look forward to his session. Neil White will be our luncheon speaker. Neil is a Partner in the Audit and Enterprise Risk Services group for Deloitte and Touche and he will be discussing current SOX trends. As usual, discount packages are available through our subscriptions. If you are interested in subscriptions, please contact Bill Morello at 212-576-7745. Remember to mark your calendar for September 7.

Additional information regarding the baseball outing and the workshops and luncheons for the chapter can be found later in this newsletter and on the website.

We are off to a get start. Once again, thank you to Rich Dapcic for his leadership and have a great summer.

Please visit our website (www.nyiaa.org) for more information about the Chapter's programs and activities. I hope to see you at our next event.

2006 – 2007 CHAPTER OFFICERS

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Editor's Corner



On June 8, 2007, we unofficially welcomed in the new Chapter year at Sal Anthony. Unfortunately, this meant saying goodbye to Richard Dapcic, our past President. Rich, it was a pleasure working with you. Your smile

and kind words for everyone made last chapter year a pleasure. We all thank you for your efforts on behalf of the New York Chapter.

Welcome to our new Chapter President, Tracy Wych! Tracy has lived and worked all over the US including the south where she learned to love “busquits and sausage gravy”, LA where she learned to love sunsets over the ocean, and Phoenix AZ where she never got used to the heat! The pace of life and Broadway theaters are her favorite things about NY.

Please join me in welcoming our new Board of Governors and Chapter Officers. This year promises to be the best one yet!

Michelle Duke, Editor

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Passing the Mantle!



Richard Dapcic, past President welcomes Tracy Wych as the new incoming President of the NY Chapter

Lifetime Achievement Award



Ray Coughlin (Left) and Rich Dapcic (Right) honor Thomas Warga (Center) with the Thomas A. Johnson Lifetime Achievement Award for his past support of the NY Chapter and long history of accomplishments within the audit profession.



The Institute of Internal Auditors New York Chapter



vs.



Game Time: 1:05 pm
Please join us for a

Trainin**S**ession **F**ollowed by a **YANKEES G**ame

August 15, 2007

Training Session

“Using Fraud Investigation as an ERM Tool”

Presented by:

Jay T. Simmons, Chairman and Anne M. Simmons, CEO
Board Advisory Services, Inc.



Time: 9:00 am – 11:00 am

(Registration and light breakfast starts at 8:30)

Place: Calyon, Credit Agricole CIB

- Auditorium

1301 Avenue of the Americas

New York, NY 10019

Following the training session, come join your IIA colleagues at the Yankees game where you can find out more about the chapter’s events and its various committees

CPE/CPD Qualifications: 2 CPE/CPD Hours for Participants

Register Early – Limited Number of Tickets Available

No. of IIA members attending training session & game _____ at \$30 per registration

No. of Non-Members attending training session & game _____ at \$35 per registration

No. attending training session only _____ at \$20 per registration

Please provide your full name and address. Tickets will be mailed out to the address listed below.

Name: _____

Company Name: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Phone #: _____ Email: _____

Mail payment (payable to IIA-New York Chapter) and registration form to the address on the right. Registration form can be faxed to:

212-578-7733

Attn: Mary O’Mahoney

For additional information, call Mary O’Mahoney at (212) 578-6187

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27-01 Queens Plaza North
Long Island City, NY 11101



NEWS & NOTES

IIA New York Chapter Presents
IIA Feast of Italy
Annual Awards Dinner





IIA/NY Chapter 2007-2008

Seminars

at
Madison Square Garden

September 7, 2007

Ed Robinson (Ed Robinson Seminars)

- *Project Management Skills for Auditors*

October 12, 2007

Jay Ranade

- *Auditing Business Continuity and Disaster Recovery Plans and Programs*

November 16, 2007

John Hall (Hall Consulting)

- *Fraud Issues & Answers for Internal Auditors: The Auditor's Role in Fraud Prevention, Detection and Handling*

December 7, 2007

Sandra J. Miller

- *Conflict and Confrontation*

January 11, 2008

Anne Simmon

- *Topic To Be Determined*

February 15, 2008

Chris Wright and Fred Umbach (Protiviti)

- *Engendering a Cultural Awareness of Risk*
- *Finding the Right People*

March 28, 2008

Annual Audit Seminar

April 11, 2008

Nick Barone

- *IT Fraud Auditing*

May 9, 2008

Nejolla Korris (Contemporary Business Concepts)

- *Investigative Techniques: Linguistic Lie Detection*

For More Information Visit our Website at <http://www.nyiaa.org/>

You're Invited to our Garden Party

Institute of Internal Auditors - NY Chapter

Luncheons

at

Madison Square Garden

September 7, 2007

Neil White (Deloitte & Touche LLP)
-Current SOX Trends

October 12, 2007

Uday Gulvadi (Eisner LLP)
-Managing the risks of growth.

November 16, 2007

Garry Goodall. (Ernst & Young LLP)
Continuous Auditing

December 7, 2007

Paul C. McDonald (Robert Half
Management Resources)
-Changing Workforce Dynamics: Hiring and
Compensation Outlook

January 11, 2008

Joe Reo
-Asset Acquisition - Sarbanes Oxley

February 15, 2008

Ken Yormark (Protiviti)
Avoiding Headlines

March 28, 2008

- Annual Audit Seminar

April 11, 2008

Jim Lombardo (Deloitte &
Touche LLP)
How Good Governance can
deter Fraud

May 9, 2008

- Awards Presentation

For More Information Visit our Website at <http://www.nyiaa.org/>

New York Chapter 2007/08

Board of Governors

Board of Governors (Term 2007-2010)

Ray Cochran
Julie Connors
Nicholas DiMola
Marian Dougherty
Michael Fucilli
Steve Lilien
Xenia Ley Parker
John Schaedel

Board of Governors (Term 2006-2009):

John Brill
George Brucato
Paul Flora
Jack Garry
Mike Lapelosa
Michael Lugo
Luca Pagoto
Michael Roemer
Howard Shain
Darren Skolnick
Thomas Woods

Board of Governors (Term 2005 to 2008)

Ray Boudiette
Karl Erhardt
Laura Lowenhaupt
Robert Meadus
Stephen Mills
Luca Pagoto
Jeff Super