



NEW YORK REPORTS

PLATINUM AWARD CHAPTER

July 2011

Knowledge Through Sharing and Learning



Hello Everyone!

I hope everyone is enjoying their summer and has had an opportunity to relax a little bit and spend some time with their families doing what they like best. This year marks the 70th anniversary of the New York Chapter.

That's quite an accomplishment! And a lot has changed in New York in 70 years. In 1941,

- A New York City subway ride cost 5 cents and you used a token, not a Metrocard
- The Stock Market was a robust 130 in January 1941
- Gasoline was 19 cents a gallon
- A new home cost \$6,900 and a new car cost \$925
- In 1941, the New York Yankees won their ninth World Series and my beloved New York Mets didn't exist (come to think of it, some things never change).

The Chapter has survived and thrived through wars, economic crisis, historic big business failures and bailouts and I believe that has a lot to do with its hardworking, dedicated members and volunteers. You're the reason it has lasted 70 years and is still going strong!

I can't wait to start the new Chapter year. As I mentioned at the Volunteer Awards Dinner, we have an eager Executive Committee, an incredibly experienced Board of Governors and an extraordinary group of volunteers so I know this year will be another successful one for the Chapter.

Our goal this year is to continue the great history and tradition of the Chapter by providing service to our members through quality, affordable training and education programs and promoting the internal audit profession through interaction with students, educators, members as well as other IA professionals (both in a professional and social setting).

Our Committees have been working hard during the summer to plan the Chapter year. The year will kick-off with our annual training/social event on August 11th. We will hold a morning panel discussion on the "Risks Associated with the use of Social Media". With social media like Facebook and Twitter becoming so mainstream, businesses don't want to be left behind or miss an opportunity to get their message into as many customer hands as possible. The panel will discuss the risks related to this media, both legal and business risks, and what we as auditors need to know. The morning discussion will be followed by an afternoon New York Mets game against the San Diego Padres at CitiField. Please join us!

Our workshop and luncheon schedule has also been firmed up. This year's workshops will be held at Baruch College and our Annual Audit Seminar will be held at NYU again. Please visit our website (www.nyiaa.org) for details on topics and speakers. Mark your calendars for these workshop dates:

Workshop and Luncheon Schedule

September 16th, 2011 @ Baruch College
October 21st, 2011 @ Baruch College
November 18th, 2011 @ Baruch College
December 9th, 2011 @ Baruch College

January 13th, 2012 @ Baruch College
February 17th, 2012 @ Baruch College
March 23rd, 2012 @ Baruch College
April 13th, 2012 @ Baruch College

Annual Audit Seminar

May 18th, 2012 @ NYU's Kimmel Center

Within the next week, you will also receive (through e-mail) information on our 2011-2012 Subscription Plans. Subscription Plans are a great way to save on your workshop and seminar fees. If you and your colleagues intend to attend at least 4 workshops during the year, a subscription plan will save you money. Visit our website or contact [William Morello@newyorklife.com](mailto:William.Morello@newyorklife.com) for more information on the plans available.

Thanks for the continued support of all our members, volunteers and their organizations. From the Board of Governors, the Executive Committee and I, we look forward to a great year! I look forward to seeing you at one or more of our chapter events!



John Fitzpatrick, President, President
IIA New York Chapter

In This Issue

	Page
President's Message	1
NY Chapter Information	
2011/2012 Chapter Officers	4
2011/2012 Committee Chairs	5
Member News	6
Upcoming Events and Workshops	
2011 Awards Dinner	7
August Training	9
CIA Review Course Flyer	10
IIA Canada National Conference	12
2011/2012 Workshops/Luncheons	13

2012 IIA NY Chapter Officers

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2011 – 2012 IIA NY Chapter Committees

CAP Reporting

Officer: John Fitzpatrick
Chair: Lisa Whitehead

Audit:

Officer: John Fitzpatrick
Chair: Chris Calvin

Nominating:

Officer: John Fitzpatrick
Chair: Diane Napolitano

Volunteer:

Officer: John Fitzpatrick
Chair: Debra Soumare

Long Range Planning:

Officer: Brian Mannix
Chairs: Paul Flora, Nick DiMola

General Auditors'**Roundtable:**

Officer: Brian Mannix
Chair: TBD

Business and Industry:

Officer: Brian Mannix
Chairs: Stacey Guardino, Uday Gulvadi, Patrick Glenn, Tracey Thomas/Alex Cacanando/Jessica Rodgers

Special Events:

Officer: Brian Mannix
Chairs: Stacey Guardino, Uday Gulvadi, Patrick Glenn, Tracey Thomas

History:

Officer: Brian Mannix
Chairs: Alexander Tsuryan

Academic Relations:

Officer: Brian Mannix
Chairs: Linda Tan, Olga Davis, Jennifer Morris, Nelly Altman, Cheryl Lovell, Altagracia Rodriguez

Annual Audit Seminar:

Officer: Scott Kenney
Chairs: Uday Gulvadi, Carlos Garcia, Andrew Goldberg, Frank Campisi, Mike Schor, Kathy Birn, Erin Morrow

Workshops:

Officer: Scott Kenney
Chairs: Mike Schor, Jim McCabe, Cheryl Lovell

Luncheon:

Officer: Scott Kenney

Newsletter:

Officer: Raquel Marin-Oquendo
Chair: Dainora Tommasino

Social Media**/Communications:**

Officer: Raquel Marin-Oquendo
Chairs: Aleksandra Terzano

Public Relations, Advertising and Employment:

Officer: Raquel Marin-Oquendo
Chair: Andrew Goldberg

Subscription:

Officer: Raquel Marin-Oquendo

Chair: Bill Morello

CIA Exam:

Officer: Eleonora Pechenik
Chair: Olga Davis

Membership:

Officer: Eleonora Pechenik
Chairs: TBD

Outreach:

Officer: Eleonora Pechenik
Chairs: TBD

Awards Dinner:

Officer: Eleonora Pechenik
Chairs: Mariaelena Deloux, Kathy Rennert

Diversity:

Officer: Eleonora Pechenik
Chairs: Junny Rivera

Social:

Officer: Eleonora Pechenik
Chairs: Lisa Whitehead, Aleksandra Terzano, LaTonya Rumph

Financial Reporting:

Officer: Carmen Caceda

Financial Controls:

Officer: Carmen Caceda
Chairs: Juan Perez, Stephanie Mitchell Hoyt

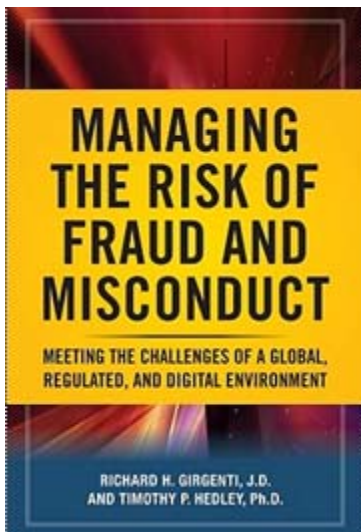
Awards and Gifts:

Officer: Carmen Caceda
Chair: Kathy Rennert

MEMBER NEWS

In this new section to the IIA NY chapter newsletter, we would like to highlight the members of our chapter, including members obtaining new IIA certifications, news from our members and any other exciting events.

This month's edition will be:
IIA NY Chapter member Book Review



Elizabeth Armetta, CIA, CAMS published a book review on **Managing the Risk of Fraud and Misconduct** by Richard Girgenti and Timothy Hedley within the July 20, 2011 edition of the FSA Times (online publication). The review can be referenced on-line via newsletter subscription at theiia.org. This book covers many hot topics in audit and compliance. These topics include government settlement agreements (GSA's) and digital information risks such as Personally Identifiable Information (PII) and legislation around the world on privacy and the collection of data. The book also offers insight on recent legislative changes in the US in response to turbulent times such as The Patient Protections and

Affordable Care Act, geared to combat Medicare and Medicaid Fraud as well as the Dodd-Frank Wall Street Reform and Consumer Protection Act to reform the financial services industry.

For other members interested in submitting information to be published in our newsletter, please send an email to our VP of Professional Services and Newsletter Officer at rm2698@mail.cumc.columbia.edu.

2011 AWARDS DINNER



The 2011 Awards Dinner was held June 3, 2011 in Little Italy. Thank you to all that came out to celebrate – it was a wonderful time!

2010-2011 Chapter Year Accomplishments

Maintained Platinum Chapter status



Services Provided to Members

- Increased membership by 82
- 34 Student memberships
- CIA Review Courses offered at Pace University (211 parts taken)
- 74 Certifications Issued
- 8 Workshops and Luncheons
- 1 Annual Conference
- 8 General Auditors Round Table Meetings
- 3 Business and Industry Events
- 2 Special events
- Issued over 8,900 CPEs
- 9 Newsletters

Services Provided to the Profession

- \$20,000 Donation to fund IIA RF “Insight” survey
- \$5,000 in Education donations
- \$3,000 Scholarships (1)
- 9 Presentations at local colleges/career fairs
- 2nd annual Academic Relations Committee Dinner

The following awards were presented:

Thomas A. Johnson Lifetime Achievement Award

Thomas Woods

President's Award

Brian Mannix

Special Recognition Awards:

Jim McCabe
Uday Gulvadi
Carlos J. Garcia
Rich Dapcic

Paul Flora
Nick DiMola
Lisa Adinolfi-Tejera
Mark Arning

Outstanding Contributor Award:

Linda Tan
Dainora Tommasino
Adam Stumer
Adeline Monteau
Cheryl Lovell
Uday Gulvadi
Carlos J. Garcia
Jim McCabe
Paul Flora
Nick DiMola
Rich Dapcic
Lisa Adinolfi-Tejera

Mark Arning
Stacey Guardino
Patrick Glenn
Tracey Thomas
Lisa Whitehead
Jennifer Morris
Harsh Mody
Andrew Goldberg
William Morello
Juan Perez
Mary Wei
Alex Cacanando

Contributor Award:

Debra Soumare
Kathy Birn
Frank Campisi
Erin Morrow
Joe Mulligan
Melissa Teti
Anthony Porco
Kedrick Carr
Alexander Tsaturyan
Marielena Deleoux
Kathleen Rennert

Junny Rivera
Christine Farkas
Olga Davis
Jessica Rodgers
Angela Seghal
Paula Koulikov
Aleksandra Terzano
Annette Phang
Danielle Arminio
Miranda Hollingsworth

IIA NY Chapter Upcoming Event



Date: Thursday August 11th, 2011 – Register by 8/5/11
Times: 8:30 AM - 11:00 AM
Credit: 2 CPE Credits
Location: Ernst & Young
5 Times Square, 7th Avenue between 41st & 42nd Streets,
23rd floor - Conference Room A, New York, NY 10036

Fees:

Training Only - \$15 - Training and Mets game - \$30

Training Topic: Emerging Risks & Social Media - NYIIA Business & Industry Event

Social Media is being increasingly integrated into business operations including marketing, branding, customer engagement, employee engagement and hiring.

For companies it has become imperative to fully understand the promise of social media while at the same time being aware of potential pit falls. Internal Auditors have a role to play in quickly coming to grips with social media and other emerging risks and are expected to play a leading role in providing assurance that social media and other emerging risks are being appropriately addressed.

Agenda:

- Registration/breakfast: 8:30 – 9:00 am
- Panel discussion and Q&A: 9:00 – 11:00 am
- If attending, the Mets/Padres game begins at 12:10 pm.



Mark your calendar to attend the 4th IIA Canada National Conference at the Sheraton Centre Toronto – September 25 to 28, 2011. Plan to join us in Toronto at the Internal Audit profession’s premier training and development event.

This year’s IIA Canada National Conference is designed with the future in mind, providing you with the most relevant program track themes and sessions to help you successfully meet and master the most import challenges in your industry.

The 2011 conference theme “*Shaping the Future*” will feature an inspiring program of educational tracks, industry exhibitors and thought-provoking keynote speakers including renowned economist and author **Jeff Rubin**, the Comptroller General of Canada **James Ralston**, author and one of Time Magazine’s Persons of the Year **Cynthia Cooper** and author of the bestseller, *Getting Passion Out of Your Profession*, **Nina Spencer**.



For the latest conference details visit www.iaa2011toronto.com

REGISTRATION FEES	Member	Non-member
Main Conference Fees	\$1,250	\$1,350
Pre-Conference Workshop	\$400	\$452
Audit Leader Event (ALE)	\$490	\$550

www.iaa2011toronto.com

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BECOME A CERTIFIED INTERNAL AUDITOR!



Certified Internal Auditor (CIA) Exam Prep

Earn the Most Sought-After Credential in the Global Internal Audit Profession! The Institute of Internal Auditors (IIA) and Pace University have joined forces to offer a comprehensive instructor-led course based on The IIA's CIA Learning System. This course will expand your internal audit knowledge and prepare you for the Certified Internal Auditor® (CIA®) exam. **Each class qualifies for 8 CPE credits.**

Whether you are a CIA candidate, a manager seeking to train your staff, a student just starting out, this course can help you accomplish your certification and professional development goals.

The following courses are available at Pace University for the **FALL 2011**

Course	Course #	Schedule	Tuition Fees	
			IIA Member	Non Member
Part I: The Internal Audit Activity's Role in Governance, Risk, & Control	IA101A	2-Saturdays September 24 & October 1; 9am-5pm	\$475	\$525
Part II: Conducting the Internal Audit Engagement	IA102A	2-Saturdays October 15 & 22; 9am-5pm	\$475	\$525
Part III: Business Analysis and Information Technology	IA103A	3-Saturdays November 5, 12, & 19; 9am-5pm	\$675	\$725
Part IV: Business Management Skills	IA104A	1-Saturday December 10; 9am-5pm	\$275	\$325

SPECIAL OFFER!

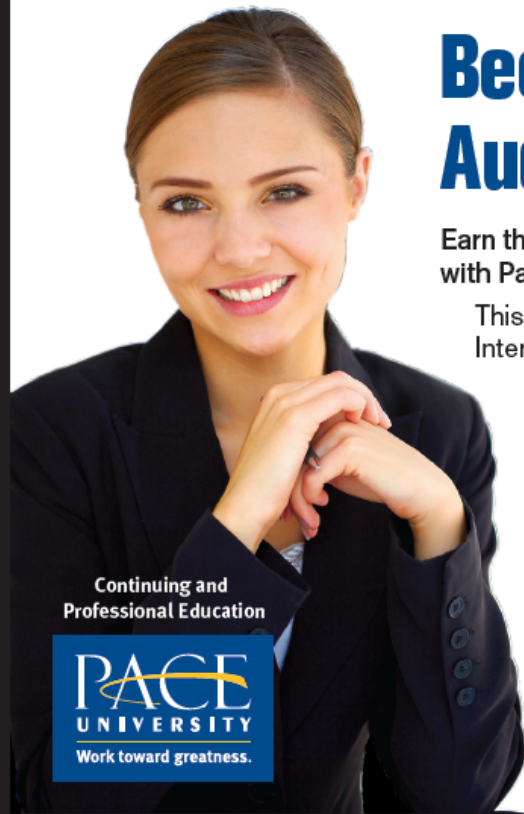
**Register for all 4
Parts & Take \$100 off**

These courses will be held exclusively at:

Pace University Midtown
551 Fifth Avenue (at 45th Street)
New York, NY



Register Online at www.pace.edu/CIA
Contact us at (914) 773-3714 or ContinuingEd@pace.edu



Become a Certified Internal Auditor (CIA) Today!

Earn the most sought-after credential in the global internal audit profession with Pace University's CIA Exam Prep Course.

This course combines expert classroom instruction with the Institute of Internal Auditors (IIA) CIA Learning System.

- Each class qualifies for 8 Continuing Professional Education (CPE) credits
- Classes start in September 2011

For more information, visit us online at:

www.pace.edu/cpe

CAREER
CONTINUING AND PROFESSIONAL EDUCATION
FORWARD



IIA Member Reminders

- ✓ The NYIIA accepts credit card payments on-line.
- ✓ Not receiving Chapter e-mails and Workshop notifications? Update your IIA Member Profile. Use your IIA Member ID and Password to update your Profile on www.theiia.org. After logging in, select "Update Your Profile".
- ✓ The NY IIA is now posting presentations from the New York ACL Users Group. They are now available for download under the Events tab of our website, www.nyiia.org. The presentations might be useful and contain helpful procedures checklists to effectively use ACL for Internal Audits

***IIA NY Chapter 2011 – 2012
Workshops/ Luncheon Information***
Coming Soon

Workshop / Luncheon Dates

September 16, 2011

October 11, 2011

November 18, 2011

December 9, 2011

January 13, 2012

February 17, 2012

March 23, 2012

April 13, 2012

Annual Audit Seminar Date

May 18, 2012

For More Information Visit our Website at <http://www.nyiaa.org/>