

New York Chapter of the Institute of Internal Auditors

www.nyiia.org



NEW YORK REPORTS

PLATINUM AWARD CHAPTER

November/December 2010

Knowledge Through Sharing and Learning

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Ring in
**Seasons
Greetings**

.....



*We wish you a
Happy Holiday Season
and thank you
for your support in 2010.*



**The Institute of
Internal Auditors**

Hello everyone!

The holidays are here! I hope that everyone who celebrates Hanukkah enjoyed the holidays and the rest of us are looking forward to Christmas!

We had our third workshop on November 19th. Approximately 82 people attended the Bob Kodzis presentation on “Creativity, Embracing Change, and Running Effective Meetings”. We would love to have you join us for the next workshop which takes place on December 17th. The full day presentation is on “Contract Compliance and Cost Recovery Audits, Data Loss Prevention, Dodd Frank Impact on Financial and Non Financial Firms, and Emerging Corporate Governance Issues” presented by Jefferson Wells. The luncheon presentation is “The Top 5 Attributes of High Performing Organizations and Leaders” presented by Right Management. The workshop is once again at Baruch, which is located at 55 Lexington Ave. You can earn 7 CPEs at a great cost. Go to our website for more information on other workshops.

Our Business and Industry Committee had an event hosted by Chartis Insurance at their offices on December 2nd. It was a Dodd-Frank overview that represented Part I of a series with Part II being presented at the Annual Audit Seminar by E&Y. The event was part presentation and part panel discussion and all 3 of the presenters / panelists were from E&Y. About 50 people attended the discussion for free and enjoyed a cocktail reception afterward.

Our Academic Relations Committee attended a class at the Graduate School of Business at LIU, the downtown Brooklyn campus on December 1st. Lisa Whitehead from New York Life Insurance Company discussed the internal audit profession and walked the students through audit sampling and testing.

Alert: The Chapter has changed the networking event from January to the evening of the March workshop which will now be held on March 11th. The annual audit seminar that is normally held in March will now be held on Thursday, May 19th. The topics that were previously going to be presented at the May workshop will be presented at the March workshop. More details will follow on topics for the annual seminar at a later date.

If you are interested in volunteering for the Chapter or speaking at one of our events, please contact me at dnapolit@nyl.com.

We also plan on incorporating more articles in the newsletter so if you are interested in contributing, please contact Scott Kenney at skenny@deloitte.com.

Looking forward to seeing at our events!



Diane Napolitano, President
IIA New York Chapter

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2010 – 2011 IIA NY Chapter Officers

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2010 – 2011 IIA NY Chapter

Committees

CAP Reporting

Officer: Diane Napolitano
Chair: Linda Tan

Audit:

Officer: Diane Napolitano
Chair: Dainora Mazeika

Nominating:

Officer: Diane Napolitano
Chair: Adam Stumer

Volunteer:

Officer: Diane Napolitano
Chair: Debra Soumare

Long Range Planning:

Officer: John Fitzpatrick
Chairs: Paul Flora, Nick Dimola

General Auditors'

Roundtable:

Officer: John Fitzpatrick
Chair: Mark Arning

Business and Industry:

Officer: John Fitzpatrick
Chairs: Stacey Guardino, Uday Gulvadi, Patrick Glenn, Jennifer Morris

Special Events:

Officer: John Fitzpatrick
Chairs: Stacey Guardino, Uday Gulvadi, Patrick Glenn, Jennifer Morris

History:

Officer: John Fitzpatrick
Chairs: Alexander Tsuryan

Academic Relations:

Officer: John Fitzpatrick
Chairs: Lisa Whitehead, Kedrick Car, Linda Tan

Annual Audit Seminar:

Officer: Brian Mannix
Chairs: Carlos Garcia, Jim McCabe, Uday Gulvadi, Erin Morrow, Kathy Birn, Frank Campisi, Andrew Ko

Workshops:

Officer: Brian Mannix
Support Team: Mary Wei, Adeline Monteau, Jim McCabem, Cheryl Lovell

Luncheon:

Officer: Brian Mannix
Chair: Carmen Caceda

Newsletter:

Officer: Scott Kenney
Chairs: Michael Schor, Dainora Mazeika

Advanced Technology:

Officer: Scott Kenney
Chairs: Vicente De La Cruz, Harsh Mody, Jennifer Neuenhoff

Public Relations, Advertising and Employment:

Officer: Scott Kenney
Chair: Andrew Goldberg

Subscription:

Officer: Scott Kenney
Chair: Bill Morello

CIA Exam:

Officer: Raquel Oquendo
Chair: Juan Perez

Membership:

Officer: Raquel Oquendo
Chairs: Patrick Zacchini, Angie Toney

Outreach:

Officer: Raquel Oquendo
Chairs: Rich Dapcic, Olga Davis

Awards Dinner:

Officer: Raquel Oquendo
Chairs: Mariaelena Deloux, Kathy Rennert

Diversity:

Officer: Raquel Oquendo
Chairs: Junny Rivera, Toan Nguyen

Budget and Finance:

Officer/Chair: Carmen Caceda

Awards and Gifts:

Officer: Carmen Caceda
Chair: Kathy Rennert

IIA NY Chapter Upcoming Trainings

- Date:** Friday December 17th, 2010
- Times:** 8:30AM - 4:30PM (check-in 8 – 8:30am)
- Location:** Baruch College –
55 Lexington Avenue Room 14-220
New York, New York 10010
- CPE:** 7 credits will be awarded for the full day workshop

Members: \$175

Luncheon Only (Members): \$60

Non-Members: \$185

Luncheon Only (Non-Members): \$70

Training Topic:

Variety of topics including:

- Contract Compliance and Cost Recovery Audits
- Data Loss Prevention
- Dodd Frank Impact on Financial and Non Financial Firms
- Emerging Corporate Governance Issues

Presented by: Jefferson Wells

Luncheon Topic:

The Top Five Attributes of High Performing Organizations and Leaders

Presented by: Right Management

For Registration Information:

Visit our website www.nyiaa.org and complete the registration form

Date: Friday January 21st, 2011

Times: 8:30AM - 4:30PM (check-in 8 – 8:30am)

Location: Baruch College –
Vertical Campus
New York, New York 10010

CPE: 7 credits will be awarded for the full day workshop

~~Registration will open in late December~~

Members: \$175

Luncheon Only (Members): \$60

Non-Members: \$185

Luncheon Only (Non-Members): \$70

Training Topic:

Morning Session

- Privacy & Data Security Compliance,
- PCI
- Credit Card Payment Compliance
- SAS 70 Compliance

Presented by: Eisner Amper

Afternoon Session

- Data Analysis
- Data Mining
- Fraud Detection
- Continuous Monitoring

Presented by: Audimation Services

Luncheon Topic: “Seeing through the Clouds” – What an Internal Auditor needs to know about Cloud Computing

Presented by: Deloitte

For Registration Information:

Visit our website www.nyiaa.org and complete the registration form

BECOME A CERTIFIED INTERNAL AUDITOR!

Introducing The IIA's CIA Learning System™ Course at Pace University



Earn the Most Sought-After Credential in the Global Internal Audit Profession! The Institute of Internal Auditors (IIA) and Pace University have joined forces to offer a comprehensive instructor-led course based on The IIA's CIA Learning System. This course will expand your internal audit knowledge and prepare you for the Certified Internal Auditor® (CIA®) exam. **Each class qualifies for 8 CPE credits.**

This program is designed primarily for individuals interested in preparing for the CIA exam, achieving professional advancement, and building confidence for addressing today's internal audit challenges.

Course Materials: The IIA's CIA Learning System

This course is based on The IIA's **CIA Learning System**, a premier-quality CIA exam preparation tool, designed by subject matter experts to teach the entire global CIA exam syllabus. The IIA's CIA Learning System program is delivered in a blended learning format of printed workbooks and Web-based learning software. These tools are augmented by the expertise of an experienced instructor. The classroom environment allows for interaction with your peers and the instructor, and also provides structure to keep you on track to meet your goals.

The following courses are available at Pace University for the **SPRING 2011**

Course	Course #	Schedule	Tuition Fees	
			IIA Member	Non Member
Part I: The Internal Audit Activity's Role in Governance, Risk, & Control	IA101A	Sec. A: 2-Saturdays February 12 & 19; 9am-5pm	\$475	\$525
	IA101B	Sec. B: 2-Saturdays March 12 & 19; 9am-5pm		
Part II: Conducting the Internal Audit Engagement	IA102A	Sec. A: 2-Saturdays March 5 & 12; 9am-5pm	\$475	\$525
	IA102B	Sec. B: 2-Saturdays April 2 & 16; 9am-5pm		
Part III: Business Analysis and Information Technology	IA103A	Sec. A: 3-Saturdays March 26; April 2 & 9; 9am-5pm	\$675	\$725
	IA103B	Sec. B: 3-Saturdays April 30; May 7 & 14; 9am-5pm		
Part IV: Business Management Skills	IA104A	Sec. A: Saturday December 4; 9-5 pm	\$275	\$325
	IA104B	Sec. B: Saturday December 11; 9-5pm		

REGISTER FOR ALL 4 PARTS and TAKE \$100 off!

The CIA Learning System Course will be held exclusively at:

Pace University's Midtown Campus
551 Fifth Avenue at 45th
New York, NY



Register Online at www.pace.edu/CPE

Contact us at (914) 773-3714 or ContinuingEd@pace.edu

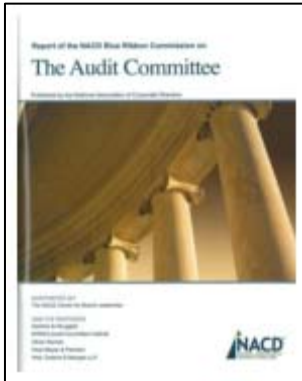
IIA Member Reminders

- ✓ The NYIIA accepts credit card payments on-line.
- ✓ Not receiving Chapter e-mails and Workshop notifications? Update your IIA Member Profile. Use your IIA Member ID and Password to update your Profile on www.theiia.org. After logging in, select "Update Your Profile".
- ✓ The NY IIA is now posting presentations from the New York ACL Users Group. They are now available for download under the Events tab of our website, www.nyiia.org. The presentations might be useful and contain helpful procedures checklists to effectively use ACL for Internal Audits

PUBLICATIONS

Membership means **more.**

NEW PUBLICATIONS FROM THE IIA BOOKSTORE - These new products are now available at The IIARF Bookstore. IIA members can receive discounted pricing on these and all IIA or IIARF published materials at the Bookstore:



Report of the NACD Blue Ribbon Commission on the Audit Committee - This book provides an easy-to-follow roadmap for successfully implementing the Balanced Scorecard methodology in small- and medium-sized companies. Building on the success of the first edition, the *Second Edition* includes new cases based on the author's experience implementing the balanced scorecard at government and nonprofit agencies. It is a must-read for any organization interested in achieving breakthrough results



Effective Sizing of Internal Audit Departments - FREE Download PDF - How much of a company's resources should be allocated to the function of internal auditing? It is widely accepted that internal auditing is a key element of internal control, and regulators and stock exchange requirements demand the presence of internal auditing for registered companies. Yet, companies often struggle to know whether the investments they make in resource allocations for internal auditing are appropriate and effective. This model will help organizations better allocate their resources and reflect better alignment between management and audit committee values for internal audit and the delivery of value added activities. **IIA members please LOGIN to download a FREE copy (PDF).**

IIA NY Chapter 2010 – 2011 Workshops

September 17, 2010

Joan Pastor – JPA International, Inc.

- *Conflict Management and Negotiation Skills for Internal Auditors*

October 15, 2010

Crowe Horwath

- *Fraud and the Foreign Corrupt Practices Act: What Internal Auditors Need to Know*

November 19, 2010

Bob Kodzis – Flight of Ideas

- *Creativity, Embracing Change, and Running Effective Meetings*

December 17, 2010

Jefferson Wells

- *Contract Compliance and Cost Recovery Audits*
- *Data Loss Prevention*
- *Dodd Frank Impact on Financial and Non Financial Firms*
- *Emerging Corporate Governance Issues*
-

January 21, 2011

Eisner

- *Morning – Privacy & Data Security Compliance, PCI – Credit Card Payment Compliance, and SAS 70 Compliance*

Automation Services

- *Afternoon – Data Analysis, Data Mining, Fraud Detection, & Continuous Monitoring*

February 18, 2011

Protiviti

- *Hot Topics and Trends within Internal Audit: IT internal audit, Fraud, Regulatory, IT Security, and Staffing*

March 11, 2011

Mike Fucilli and Ben Lonner

- *Best Practices in Internal Auditing Today*

April 8, 2011

PricewaterhouseCoopers

- *TBD*

May 19, 2011

Annual Audit Seminar

For More Information Visit our Website at <http://www.nyiaa.org/>

IIA NY Chapter 2010 – 2011 LUNCHEONS

September 17, 2010

Joan Pastor – JPA International, Inc.

- *The Relationship Between Leadership and Emotional Intelligence for Internal Auditors*

October 15, 2010

Crowe Horwath

- *Business Practices & Ethics in Today's Environment*

November 19, 2010

Bob Kodzis – Flight of Ideas

- *Work/Life Balance*

December 17, 2010

Right Management

- *Enhancing Personal Skills*

January 21, 2011

Deloitte

- *"Seeing through the Clouds" – What an Internal Auditor needs to know about Cloud Computing.*

February 18, 2011

Protiviti

- *Trends in Enterprise Risk Management*

March 11, 2011

TBD

April 8, 2011

PricewaterhouseCoopers

- *TBD*

May 19, 2011

Annual Audit Seminar

For More Information Visit our Website at <http://www.nyiaa.org/>